



## **BEARFACTS 1995 – 2005**

### **Cochise , Arizona [04003]**

Cochise is one of 15 counties in Arizona. It is part of the Sierra Vista-Douglas, AZ Micropolitan SA. Its 2005 population of 125,521 ranked 7th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Cochise had a per capita personal income (PCPI) of \$26,958. This PCPI ranked 4th in the state and was 89 percent of the state average, \$30,386, and 78 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.4 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Cochise was \$15,582 and ranked 8th in the state. The 1995-2005 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Cochise had a total personal income (TPI) of \$3,383,842\*. This TPI ranked 8th in the state and accounted for 1.9 percent of the state total. In 1995 the TPI of Cochise was \$1,752,661\* and ranked 8th in the state. The 2005 TPI reflected an increase of 9.3 percent from 2004. The 2004-2005 state change was 9.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cochise. In 2005 net earnings accounted for 62.0 percent of TPI (compared with 60.7 in 1995); dividends, interest, and rent were 14.8 percent (compared with 18.8 in 1995); and personal current transfer receipts were 23.2 percent (compared with 20.5 in 1995). From 2004 to 2005 net earnings increased 13.3 percent; dividends, interest, and rent decreased 6.1 percent; and personal current transfer receipts increased 10.2 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 8.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cochise increased from \$2,057,363\* in 2004 to \$2,336,621\* in 2005, an increase of 13.6 percent. The 2004-2005 state change was 10.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,195,545\* to the 2005 estimate was 6.9 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008